



Discipline and the code: **History of Economics; 580100**

Lecturer	Esenamanova Saikal Anarbekovna
Contact Details	Department of Economic Theory and World Economy, 305 e-mail: s.esenamanova.keu@gmail.com
Credits	2
Date	According to the schedule
Goals and objectives of the course	History of Economics provides students an in-depth understanding of the evolution of economics thoughts and approaches.
Description of the course	History of Economics deals with different thinkers and theories in the subject that became political economy and economics, from the ancient world to the present day in the 21st Century. This field encompasses many disparate schools of economic thought. Ancient Greek writers such as the philosopher Aristotle examined ideas about the art of wealth acquisition, and questioned whether property is best left in private or public hands. In the Middle Ages, scholasticists such as Thomas Aquinas argued that it was a moral obligation of businesses to sell goods at a just price.
Teaching Policy	It is expected that students will come to lectures and seminars prepared. <i>LECTURES:</i> Before the lectures students need to read the required literature. It is expected that students actively participate in lectures. On some lectures students will consolidate the material by answering multiple choice questions for bonus points. <i>SEMINARS:</i> The seminars are aimed at consolidating the material. The substance will be consolidated on the basis of simple exercises.
Teaching Methods	At lectures and seminars we will assume that students master the material of the course.
Assessment Methods	The course has a form of a lecture and a seminar. Credit requirements: 2 credit tests, presentation of knowledge in seminars. The course is concluded by a written exam. Grading: Midterm Exam #1 20 %, Midterm Exam #2 20 %, Formative Assessment 40% Final Exam 20 % Bonus points are possible during the seminars and for assignments

Literature	Jürgen Georg Backhaus (2012) Handbook of the History of Economic Thought
Additional literature	

Calendar-thematic plan

№	Topic	hours	
1	Introduction	2	ИК-1; ПК-1,8
2	Mercantilism, Cameralists and the Physiocrats	2	ИК-1; ПК-1,8
3	Adam Smith: Theory and Policy	2	ИК-1; ПК-1,8
4	Life and Work of David Ricardo (1772–1823)	2	ИК-1; ПК-1,8
5	John Stuart Mill’s Road to Leviathan	2	ИК-1; ПК-1,8
6	The Legacy of Karl Marx	2	ИК-1; ПК-1,8
7	Antoine Augustin Cournot	2	ИК-1; ПК-1,8
8	Léon Walras: What Cutes Know and What They Should Know	2	ИК-1; ПК-1,8
9	Alfred Marshall	2	ИК-1; ПК-1,8
10	Knut Wicksell and Contemporary Political Economy	2	ИК-1; ПК-1,8
11	Joseph Alois Schumpeter: The Economist of Rhetoric	2	ИК-1; ПК-1,8
12	Against Rigid Rules – Keynes’s View on Monetary Policy and Economic Theory	2	ИК-1; ПК-1,8
13	Keynes’s “Long Struggle of Escape”	2	ИК-1; ПК-1,8
14	John Maynard Keynes and the Theory of the Monetary Economy	2	ИК-1; ПК-1,8
15	James Steuart and the Theory of the Monetary Economy	2	ИК-1; ПК-1,8
		30	

Self-study of students

№	Week	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	Total points
	Month	January		February			March				April			May				
1	Formative Assessment	10			15				15						40			
2	Deadline for submission																	