



Discipline and the code: **International Economic Relations; 580100**

Lecturer	Esenamanova Saikal Anarbekovna
Contact Details	Department of Economic Theory and World Economy, 305 e-mail: s.esenamanova.keu@gmail.com
Credits	4
Date	According to the schedule
Goals and objectives of the course	The course is designed for students of economics and provides an opportunity to learn theoretical concepts and categories, laws and regularities, principles and methods of managing the world economy and international trade.
Description of the course	International Economic Relations (IER) provides students an in-depth understanding of the market, political, and other forces that drive the economic globalization process, as well as of the private and public actors and institutions that shape international trade and financial developments and policies. IER's distinguishing features are its multi-disciplinary focus on international trade, finance, investment, development, and governance issues and its application of analytical tools from economics, business, and political science. Students apply their knowledge of institutions, policies, and market dynamics to issues in international financial markets, global economic governance, economic security, economic development, and international business.
Course prerequisite and post requisite	The course provides the fundamental theoretical basis for the subsequent development of other theoretical and concrete-economic disciplines, such as «International Trade», «Economics of International Trade», «International Capital Flow», «Foreign Economic Activity» etc. Lectures contain the basic course of macroeconomics, readable, with certain variations, throughout the world.

<p>Competence</p>	<p>to know:</p> <ul style="list-style-type: none"> - basic theoretical fundamentals of the subject and methodology of economic theory; - main categories of economic theory, such as opportunity cost, marginal revenue, marginal cost, market equilibrium, elasticity, externalities, public goods, the gross domestic product, inflation, unemployment, the multiplier autonomous spending, money, money multiplier, the state budget, the balance of payments; - content and methods of state economic policy. - the methods of calculating the company's balance under different market structures. - the main features of the most significant economic reforms in the world and their consequences in the economic history of mankind; - features of the impact of different economic structures in the course of development of the economy; - practical examples of economic theories in the economic development of society; - reasons for foreign trade and trade policy features, laws of formation of the balance of payments and the establishment of foreign exchange rates. <p>to be able to:</p> <ul style="list-style-type: none"> - calculate the coefficients of elasticity. - calculate the demand, supply, equilibrium price; - calculate MRS rates, indifference curves, budget constraints, overall and marginal utility; - calculate the basic criteria for evaluating the effectiveness of the investment project. - calculate the costs and profits of the company. - calculate the company's behavior in the market perfect and imperfect competition <p>to master:</p> <ul style="list-style-type: none"> - conceptual apparatus of economic theory and political economy, and the most important terms of milestones and directions of economic development of the society; - methodological approaches to the selection of theoretical tools corresponding to the task at hand; - skills to find and use information on the development of economic history in the context of historical eras; - skills of public speech, argument of discussion.
<p>Teaching Policy</p>	<p>It is expected that students will come to lectures and seminars prepared.</p> <p><u>LECTURES</u>: Before the lectures students need to read the required literature. It is expected that students actively participate in lectures. On some lectures students will consolidate the material by answering multiple choice questions for bonus points.</p> <p><u>SEMINARS</u>: The seminars are aimed at consolidating the material. The substance will be consolidated on the basis of simple exercises.</p>

Teaching Methods	At lectures and seminars we will assume that students master the material of the course Tax and Taxation. This is particularly true for the lectures and seminars that will address the rates and procedures.										
Assessment Methods	<p>The course has a form of a lecture and a seminar.</p> <p>Credit requirements: 5 credit tests, presentation of knowledge in seminars.</p> <p>The course is concluded by a written exam.</p> <p>Grading:</p> <table> <tr> <td>Midterm Exam #1</td> <td>10 %,</td> </tr> <tr> <td>Midterm Exam #2</td> <td>15 %,</td> </tr> <tr> <td>Midterm Exam #3</td> <td>15%,</td> </tr> <tr> <td>Formative Assessment</td> <td>40%</td> </tr> <tr> <td>Final Exam</td> <td>20 %</td> </tr> </table> <p>Bonus points are possible during the seminars and for assignments</p>	Midterm Exam #1	10 %,	Midterm Exam #2	15 %,	Midterm Exam #3	15%,	Formative Assessment	40%	Final Exam	20 %
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Final Exam	20 %										
Literature	<p>Y.Kozak (2014) An Introduction to International Economic Relations</p> <p>International Economics - Theory and Policy</p> <p>Krugman (2012) International Economics</p>										

Calendar-thematic plan

№	Topic	hours		
1	The World Economy and International Economic Relations	2	Y.Kozak (2014) An Introduction to International Economic Relations, 8-18p.	ИК-4, ПК-4,9
2	Integration Processes in the system of World Economy	4	Y.Kozak (2014) An Introduction to International Economic Relations, 19-42p.	ИК-4, ПК-4,9
3	Globalization of Modern International Economic Relations	4	Y.Kozak (2014) An Introduction to International Economic Relations, 43-50p.	ИК-4, ПК-4,9
4	Basic Features of Modern International Trade	2	Y.Kozak (2014) An Introduction to International Economic Relations, 51-58p.	ИК-4, ПК-4,9
5	Fundamental Theories of International Trade Development	2	Y.Kozak (2014) An Introduction to International Economic Relations, 59-67p.	ИК-4, ПК-4,9
6	International Trade Policy. International capital movements	4	Y.Kozak (2014) An Introduction to International Economic Relations, 68-78p.	ИК-4, ПК-4,9

7	International capital movements	2	Y.Kozak (2014) An Introduction to International Economic Relations,79-81p.	ИК-4, ПК-4,9
8	International Labor Migration	2	Y.Kozak (2014) An Introduction to International Economic Relations, 92-98p.	ИК-4, ПК-4,9
9	International Technology Transfer	2	Y.Kozak (2014) An Introduction to International Economic Relations, 99-104p.	ИК-4, ПК-4,9
10	Currency Structure of International Economic Relations	4	Y.Kozak (2014) An Introduction to International Economic Relations105-116p.	ИК-4, ПК-4,9
11	Currency Relations and the Balance of Payments	6	Y.Kozak (2014) An Introduction to International Economic Relations, 117-133p.	ИК-4, ПК-4,9
12	The Evolution of the World Monetary System	4	Y.Kozak (2014) An Introduction to International Economic Relations, 134-139p.	ИК-4, ПК-4,9
13	World Financial System	4	Y.Kozak (2014) An Introduction to International Economic Relations, 140-150	ИК-4, ПК-4,9
14	International Financial Markets	6	Y.Kozak (2014) An Introduction to International Economic Relations, 151-183p.	ИК-4, ПК-4,9
15	Targets and Instruments of Macroeconomic Policy in Open Economies	4	Y.Kozak (2014) An Introduction to International Economic Relations, 184-195p.	ИК-4, ПК-4,9
16	Macroeconomic Balance in Cases of the Fixed and Floating Exchange Rates	4	Y.Kozak (2014) An Introduction to International Economic Relations, 195-217p.	ИК-4, ПК-4,9

17	The Application of the IS-LM-BP Model to Analyze the Impact of External Shocks in an Open Economy	4	Y.Kozak (2014) An Introduction to International Economic Relations, 218-222p.	ИК-4, ПК-4,9
		60		

Self-study of students

№	Week	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	Total points
	Month	January		February			March				April			May				
1	Formative Assessment	10			15				15						40			
2	Deadline for submission																	