



Discipline and the code: **Customs regulations**

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<b>Credits</b>	2
<b>Date</b>	According to the schedule
<b>Goals and objectives of the course</b>	<p>By the end of the course, students will have a comprehensive overview of:</p> <ul style="list-style-type: none"><li>• the legal framework that governs customs procedures in international trade</li><li>• where to find the relevant customs notices and information</li><li>• the customs clearance process</li><li>• the types of suspension regimes that may currently be available</li><li>• how to calculate the ‘landed’ price of goods (VAT, duties, taxes et al)</li><li>• how to avoid common errors which can quickly delay shipments and erode profit margins</li><li>• record-keeping and reporting requirements to ensure customs compliance</li></ul>
<b>Description of the course</b>	<p>International trade is the exchange of goods and services between countries, irrespective of whether or not border controls exist. In today’s economic climate, many companies are involved in both the import and export of components and finished products and therefore subject to the scrutiny of authority and adherence to customs regulations in one form or another.</p> <p>Companies are unaware of the array of customs notices and procedures that apply to their business transactions. Unless staff receive adequate training, their first encounter with officialdom is often goods delayed in transit or a customs audit. The cost of non-compliance can be high – whether this be demurrage charges at port, civil penalties or the repayment of understated duties.</p> <p>This is an interactive course with group discussion and practical exercises, giving delegates an overview of the role of authority and customs procedures and how these relate to imports and exports.</p>
<b>Course prerequisite and post requisite</b>	Lectures contain the basic course of tax and taxation, with certain variations, throughout the world.

<p><b>Competence</b></p>	<p><b>to know:</b></p> <ul style="list-style-type: none"> <li>- basic theoretical fundamentals of the subject and methodology of economic theory;</li> <li>- main categories of economic theory, such as opportunity cost, marginal revenue, marginal cost, market equilibrium, elasticity, externalities, public goods, the gross domestic product, inflation, unemployment, the multiplier autonomous spending, money, money multiplier, the state budget, the balance of payments;</li> <li>- content and methods of state economic policy.</li> <li>- the methods of calculating the company's balance under different market structures.</li> <li>- the main features of the most significant economic reforms in the world and their consequences in the economic history of mankind;</li> <li>- features of the impact of different economic structures in the course of development of the economy;</li> <li>- practical examples of economic theories in the economic development of society;</li> <li>- reasons for foreign trade and trade policy features, laws of formation of the balance of payments and the establishment of foreign exchange rates.</li> </ul> <p><b>to be able to:</b></p> <ul style="list-style-type: none"> <li>- calculate the coefficients of elasticity.</li> <li>- calculate the demand, supply, equilibrium price;</li> <li>- calculate MRS rates, indifference curves, budget constraints, overall and marginal utility;</li> <li>- calculate the basic criteria for evaluating the effectiveness of the investment project.</li> <li>- calculate the costs and profits of the company.</li> <li>- calculate the company's behavior in the market perfect and imperfect competition</li> </ul> <p><b>to master:</b></p> <ul style="list-style-type: none"> <li>- conceptual apparatus of economic theory and political economy, and the most important terms of milestones and directions of economic development of the society;</li> <li>- methodological approaches to the selection of theoretical tools corresponding to the task at hand;</li> <li>- skills to find and use information on the development of economic history in the context of historical eras;</li> <li>- skills of public speech, argument of discussion.</li> </ul>
<p><b>Teaching Policy</b></p>	<p>It is expected that students will come to lectures and seminars prepared.</p> <p><u>LECTURES</u>: Before the lectures students need to read the required literature. It is expected that students actively participate in lectures. On some lectures students will consolidate the material by answering multiple choice questions for bonus points.</p> <p><u>SEMINARS</u>: The seminars are aimed at consolidating the material. The substance will be consolidated on the basis of simple exercises.</p>

<b>Teaching Methods</b>	At lectures and seminars we will assume that students master the material of the course Tax and Taxation. This is particularly true for the lectures and seminars that will address the rates and procedures.
<b>Assessment Methods</b>	<p>The course has a form of a lecture and a seminar.</p> <p>Credit requirements: 3 credit tests, presentation of knowledge in seminars.</p> <p>The course is concluded by a written exam.</p> <p>Grading:</p> <p>Midterm Exam #1                    20 %,</p> <p>Midterm Exam #2                    20 %,</p> <p>Formative Assessment            40%</p> <p>Final Exam                            20 %</p> <p>Bonus points are possible during the seminars and for assignments</p>
<b>Literature</b>	<p>1. Custom Code of the Kyrgyz Republic, 2017</p> <p>2. Customs Modernization Handbook. Editors Luc De Wulf and José B. Sokol, 2005</p> <p>3. World Customs Journal (<a href="http://worldcustomsjournal.org/">http://worldcustomsjournal.org/</a>)</p>

### Calendar-thematic plan

<b>№</b>	<b>Topic</b>	<b>hours</b>	<b>2</b>
1	Customs: the role and essence	2	24/01/2018
2	Overview of customs regulations	2	31/01/2018
3	The importance of the sales/order process	2	7/02/2018
4	Commodity Codes – application and misconceptions	2	14/02/2018
5	Licences and Controls	2	21//02/2018
6	Trade Agreements and Proof of Origin	2	28/02/2018
7	Midterm 1	2	<u>7/03/2018</u>
8	Import and Export declarations/customs clearance	2	14/03/2018
9	Calculation of taxes and duties	2	21//03/2018
10	The VAT position	2	28/03/2018
11	Special Procedures	2	4/04/2018
12	Authorised Economic Operator Status	2	11/04/2018
13	Proof of Export and Record Keeping	2	18/04/2018
14	Midterm 2	2	<u>25/04/2018</u>

15	Customs Audit	<b>2</b>	2/05/2018
		<b>30</b>	

### Self-study of students

№	Week	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	Total points
	Month	January		February				March				April			May			
1	Formative Assessment	20						20								40		
2	Deadline for submission	7/03/2018						25/04/2018										