

At lectures and seminars we will assume that students master the material of the course National Economies.

Discipline and the code: **National and Regional economy; 580100**

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Credits	4
Date	According to the schedule
Goals and objectives of the course	<p>The course is designed for students of economics and provides an opportunity to learn deeper about the economies of countries.</p> <p>Upon successful completion of this course, students will be able to:</p> <ul style="list-style-type: none"> - Understand the current conditions of different countries. - Analyze different types of countries' classification. - Analyze and understand the globalisation processes happening in current times and what are challenges - Analyze the behavior of different counties within geopolitical situation in the world and regions. - Use economic tools to analyze economic policies.
Description of the course	<p>This course is the most important part of discipline "Economic theory" and reveals the theory of the market economy at the national level.</p> <p>The course highlights the structure and economic conditions of countries, international organisations and transnational companies in modern world, in the time of globalisations.</p>
Course prerequisite and post requisite	At lectures and seminars we will assume that students master the material of the course National Economies.

<p>Competence</p>	<p>to know:</p> <ul style="list-style-type: none"> - basic theoretical fundamentals of the subject and methodology of economic theory; - main categories of economic theory, such as opportunity cost, marginal revenue, marginal cost, market equilibrium, elasticity, externalities, public goods, the gross domestic product, inflation, unemployment, the multiplier autonomous spending, money, money multiplier, the state budget, the balance of payments; - content and methods of state economic policy. - the methods of calculating the company's balance under different market structures. - the main features of the most significant economic reforms in the world and their consequences in the economic history of mankind; - features of the impact of different economic structures in the course of development of the economy; - practical examples of economic theories in the economic development of society; - reasons for foreign trade and trade policy features, laws of formation of the balance of payments and the establishment of foreign exchange rates. <p>to be able to:</p> <ul style="list-style-type: none"> - calculate the coefficients of elasticity. - calculate the demand, supply, equilibrium price; - calculate MRS rates, indifference curves, budget constraints, overall and marginal utility; - calculate the basic criteria for evaluating the effectiveness of the investment project. - calculate the costs and profits of the company. - calculate the company's behavior in the market perfect and imperfect competition <p>to master:</p> <ul style="list-style-type: none"> - conceptual apparatus of economic theory and political economy, and the most important terms of milestones and directions of economic development of the society; - methodological approaches to the selection of theoretical tools corresponding to the task at hand; - skills to find and use information on the development of economic history in the context of historical eras; - skills of public speech, argument of discussion.
<p>Teaching Policy</p>	<p>It is expected that students will come to lectures and seminars prepared.</p> <p><u>LECTURES</u>: Before the lectures students need to read the required literature. It is expected that students actively participate in lectures. On some lectures students will consolidate the material by answering multiple choice questions for bonus points.</p> <p><u>SEMINARS</u>: The seminars are aimed at consolidating the material. The substance will be consolidated on the basis of simple exercises.</p>

Teaching Methods	At lectures and seminars we will assume that students master the material of the course Microeconomics 1. This is particularly true for the lectures and seminars that will address the market structures. We have prepared transparencies and exercises that cover material from Microeconomics 1. Students need to solve other exercises on their own. If they will face problems with exercises, we advise them to consult the recommended textbook of Microeconomics.														
Assessment Methods	<p>The course has a form of a lecture and a seminar.</p> <p>Credit requirements: 4 credit tests, presentation of knowledge in seminars.</p> <p>The course is concluded by a written exam.</p> <p>Grading:</p> <table> <tr> <td>Midterm Exam #1</td> <td>10 %</td> </tr> <tr> <td>Midterm Exam #2</td> <td>15 %</td> </tr> <tr> <td>Midterm Exam #3</td> <td>15%</td> </tr> <tr> <td>Formative Assessment</td> <td>40%</td> </tr> <tr> <td><i>Attendance</i></td> <td>30 %</td> </tr> <tr> <td><i>Presentation</i></td> <td>10%</td> </tr> <tr> <td>Final Exam</td> <td>20 %</td> </tr> </table> <p>Bonus points are possible during the seminars and for assignments</p>	Midterm Exam #1	10 %	Midterm Exam #2	15 %	Midterm Exam #3	15%	Formative Assessment	40%	<i>Attendance</i>	30 %	<i>Presentation</i>	10%	Final Exam	20 %
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Literature	<p>1. How Countries Compete: Strategy, Structure, and Government in the Global Economy by Richard H. K. Vietor, 2007</p> <p>2. Open Economy Macroeconomics in Developing Countries (MIT Press) by <u>Carlos A. Végh</u></p>														

Calendar-thematic plan

№	Topic	hours	Date
1	World Economy and countries classifications	2	22/01/2018
2	Economics of Developed countries	2	23/01/2018
3	Economies of USA and Canada	2	29/01/2018
4	Economics of North American countries	2	30/01/2018
5	European Union	2	5/02/2018
6	Germany, France and United Kingdom - Begimai	2	6/02/2018
7	North European countries	2	12/02/2018
8	Central and Eastern European countries	2	13/02/2018
9	Midterm 1	2	<u>19/02/2018</u>
10	India - Bektur	2	20/02/2018

11	China - Diana	2	26/02/2018
12	Japan - Aizirek	2	27/02/2018
13	East and southeast Asian countries	2	5/03/2018
14	Middle east and North African countries	2	6/03/2018
15	Tropical African countries	2	12/03/2018
16	Latin American countries	2	13/03/2018
17	Brasil - Samara	2	19/03/2018
18	CIS	2	20/03/2018
19	Midterm 2	2	<u>26/03/2018</u>
20	Russia	2	27/03/2018
21	Central Asian countries	2	2/04/2018
22	Global Trade and FDI	2	3/04/2018
23	International Migration	2	9/04/2018
24	Financial Market	2	10/04/2018
25	Regional Unions	2	16/04/2018
26	Custom Union	2	17/04/2018
27	Globalisation and Global challenges	2	23/04/2018
28	TNC and their role - Aidana	2	24/04/2018
29	Midterm 3	2	<u>30/04/2018</u>
30	International Organisations	2	1/05/2018
		60	

Self-study of students

№	Week	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	Total points
	Month	January		February			March					April			May			
1	Formative Assessment	10			15					15						40		
2	Deadline for submission	19/02/2018			26/03/2018					30/04/2018								

