



МИНИСТЕРСТВО ОБРАЗОВАНИЯ И НАУКИ КЫРГЫЗСКОЙ РЕСПУБЛИКИ
КЫРГЫЗСКИЙ ЭКОНОМИЧЕСКИЙ УНИВЕРСИТЕТ
им. М.Рыскулбекова



Discipline and the code: **International Economic Relations; 580100**

Lecturer	Saikal Esenamanova
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Credits	5
Date	30.05.19
Goals and objectives of the course	The course is designed for students of economics and provides an opportunity to learn theoretical concepts and categories, laws and regularities, principles and methods of managing the world economy and international trade.
Description of the course	International Economic Relations (IER) provides students an in-depth understanding of the market, political, and other forces that drive the economic globalization process, as well as of the private and public actors and institutions that shape international trade and financial developments and policies. IER's distinguishing features are its multi-disciplinary focus on international trade, finance, investment, development, and governance issues and its application of analytical tools from economics, business, and political science. Students apply their knowledge of institutions, policies, and market dynamics to issues in international financial markets, global economic governance, economic security, economic development, and international business.
Course prerequisite and post requisite	The course provides the fundamental theoretical basis for the subsequent development of other theoretical and concrete-economic disciplines, such as "Econometrics", "Transition economy", "Management", "Marketing", "The World Economy" etc. Lectures contain the basic course of macroeconomics, readable, with certain variations, throughout the world.

<p>Competence</p>	<p>to know:</p> <ul style="list-style-type: none"> - basic theoretical fundamentals of the subject and methodology of economic theory; - main categories of economic theory, such as opportunity cost, marginal revenue, marginal cost, market equilibrium, elasticity, externalities, public goods, the gross domestic product, inflation, unemployment, the multiplier autonomous spending, money, money multiplier, the state budget, the balance of payments; - content and methods of state economic policy. - the methods of calculating the company's balance under different market structures. - the main features of the most significant economic reforms in the world and their consequences in the economic history of mankind; - features of the impact of different economic structures in the course of development of the economy; - practical examples of economic theories in the economic development of society; - reasons for foreign trade and trade policy features, laws of formation of the balance of payments and the establishment of foreign exchange rates. <p>to be able to:</p> <ul style="list-style-type: none"> - calculate the coefficients of elasticity. - calculate the demand, supply, equilibrium price; - calculate MRS rates, indifference curves, budget constraints, overall and marginal utility; - calculate the basic criteria for evaluating the effectiveness of the investment project. - calculate the costs and profits of the company. - calculate the company's behavior in the market perfect and imperfect competition <p>to master:</p> <ul style="list-style-type: none"> - conceptual apparatus of economic theory and political economy, and the most important terms of milestones and directions of economic development of the society; - methodological approaches to the selection of theoretical tools corresponding to the task at hand; - skills to find and use information on the development of economic history in the context of historical eras; - skills of public speech, argument of discussion.
<p>Teaching Policy</p>	<p>It is expected that students will come to lectures and seminars prepared.</p> <p><u>LECTURES:</u> Before the lectures students need to read the required literature. It is expected that students actively participate in lectures. On some lectures students will consolidate the material by answering multiple choice questions for bonus points.</p> <p><u>SEMINARS:</u> The seminars are aimed at consolidating the material. The substance will be consolidated on the basis of simple exercises.</p>

Teaching Methods	At lectures and seminars we will assume that students master the material of the course Tax and Taxation. This is particularly true for the lectures and seminars that will address the rates and procedures.										
Assessment Methods	<p>The course has a form of a lecture and a seminar. Credit requirements: 5 credit tests, presentation of knowledge in seminars. The course is concluded by a written exam. Grading:</p> <table> <tr> <td>Midterm Exam #1</td> <td>10 %,</td> </tr> <tr> <td>Midterm Exam #2</td> <td>15 %,</td> </tr> <tr> <td>Midterm Exam #3</td> <td>15%,</td> </tr> <tr> <td>Formative Assessment</td> <td>40%</td> </tr> <tr> <td>Final Exam</td> <td>20 %</td> </tr> </table> <p>Bonus points are possible during the seminars and for assignments</p>	Midterm Exam #1	10 %,	Midterm Exam #2	15 %,	Midterm Exam #3	15%,	Formative Assessment	40%	Final Exam	20 %
Midterm Exam #1	10 %,										
Midterm Exam #2	15 %,										
Midterm Exam #3	15%,										
Formative Assessment	40%										
Final Exam	20 %										
Literature											

Calendar-thematic plan

№	Topic	hours	Date
1	The World Economy and International Economic Relations	2	22/01/2018
2	Integration Processes in the system of World Economy	2	23/01/2018
3	Methods and Types of the International Economic Integration	2	24/01/2018
4	Globalization of Modern International Economic Relations	2	29/01/2018
5	Basic Features of Modern International Trade	2	31/01/2018
6	The Importance of International Trade in the Modern World.	2	5/02/2018
7	Fundamental Theories of International Trade Development	2	6/02/2018
8	The Alternative International Trade Theories: the Reasons of Occurrence and the Significance	2	7/02/2018
9	International Trade Policy. International capital movements	2	12/02/2018
10	Foreign Direct Investment	2	14/02/2018
11	Midterm 1	2	19/02/2018
12	International Labor Migration	2	20/02/2018
13	International Technology Transfer	2	21/02/2018
14	Currency Structure of International Economic Relations	2	26/02/2018
15	Types of Exchange Rates According to the Degree of Flexibility	2	28/02/2018
16	The Forecast of the Exchange Rate	2	5/03/2018
17	Currency Relations and the Balance of Payments	2	6/03/2018
18	Standard Components of the Balance of Payments' Structure	2	7/03/2018

19	The Evolution of the World Monetary System	2	12/03/2018
20	Characteristics of the World Financial System	2	14/03/2018
21	World Financial Centers . International Financial Markets	2	19/03/2018
22	The System of National Economic Accounting Used in International Exchange.	2	20/03/2018
23	The Essence of Internal and External Equilibrium	2	21/03/2018
24	Midterm 2	2	26/03/2018
25	Tools of Economic Policy Used for Balance in Economy	2	28/03/2018
26	Influence of the Nominal Exchange Rate's Fluctuations on both Current Balance of Payments and Balance of Foreign Trade	2	2/04/2018
27	The Main Point of the Marshall-Lerner Condition	2	3/04/2018
28	The testimony of the J curve	2	4/04/2018
29	The Nature and the Purpose of T. Swan Diagram	2	9/04/2018
30	The Essence and the Purpose of R. Mundell Model	2	11/04/2018
31	The Macroeconomic Balance in the Mundell - Fleming Model	2	16/04/2018
32	The Consequences of Foreign Trade Policy and Currency Devaluation / Revaluation in Case of the Fixed Exchange Rate	2	17/04/2018
33	The Model IS-LM-BP in the Analysis of Economic Policy	2	18/04/2018
34	Monetary and Fiscal Policy in Case of the Floating Exchange Rate and Various Degree of International Capital Mobility	2	23/04/2018
35	Influence of Foreign Trade Policy on the Economy in Case of the Floating Exchange Rate	2	25/04/2018
36	Midterm 3	2	30/04/2018
37	The Effects of Foreign Trade Shocks under Floating and Fixed Exchange Rates	2	1/05/2018
38	The Effects of External Shocks Associated with the International Capital Movement	1	2/05/2018
		75	

Self-study of students

№	Week	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	Total points
	Month																	
1	Formative Assessment							20						20				40
2	Deadline for submission	1 модуль: 30.09.19-05.10.19						2 модуль: 04.11.19-09.11.19						3 модуль: 09.12.19-14.12.19				